

## **Two Rivers-Ottauquechee Regional Commission**

### **Policy on Organization Fund Balance**

In recognition of the desire for fiscal prudence coupled with the unpredictable nature of different organizational funding streams, and at the advice of independent auditors;

It is the policy of the Two Rivers-Ottauquechee Regional Commission to maintain six months worth of operating expenses as a Fund Balance. These reserves may be further divided and described on the TRORC financial reports as unobligated, designated and/or reserved.

Adopted by the Two Rivers-Ottauquechee Regional Commission by a vote of Commissioners on December 8, 2010.

This policy supersedes any previous policy on Fund Balance.

By: 

**William B. Emmons, III**  
**Chairperson, TRORC**