

Two Rivers-Ottauquechee Regional Commission

Policy on Asset Capitalization


In recognition of the higher value of assets and in a desire to be consistent with the federal definition of assets;

It is the policy of the Two Rivers-Ottauquechee Regional Commission to expense assets in the period purchased if these assets cost \$5,000 or less individually. Assets costing in excess of \$5,000 individually will be capitalized and depreciated in accordance with the accounting rules related to depreciation. Repairs and improvements to real property and leasehold improvements will be capitalized if they cost in excess of \$5,000 individually.

Adopted by the Two Rivers-Ottauquechee Regional Commission by a vote of Commissioners on December 8, 2010.

This policy supersedes any previous policy on Asset Capitalization.

By:



William B. Emmons, III
Chairperson, TRORC