

**TRORC  
EXECUTIVE COMMITTEE**

**King Farm  
Woodstock, VT**

**October 9, 2019**

**MEETING MINUTES**

**Attendance:** Jerry Fredrickson, Chair, Bill Edgerton, Bill Emmons, Vice Chair; Nancy Jones, Treasurer; Peter G. Gregory, Executive Director and Dee Gish, Finance Manager

**Guests:** Todd Allen and Robert Boon from Mascoma Wealth Management

**1. Call to Order:**

Chair Fredrickson convened the meeting at 3:05 p.m. A quorum was declared by the Chair. A change to the agenda was made to allow for TRORC Investment Assistance interview to occur first.

**2. Public Comment:**

No members of the public were present.

**3. TRORC Investment Assistance Interview with Mascoma Wealth Management:**

Todd Allen and Bob Boon introduced themselves, shared their backgrounds and distributed a revised sample portfolio, investing in Exchange Traded Funds (ETFs), and entertained questions about their approach to investing and what they could offer TRORC. Todd and Bob are willing to address the full Board. First step is to have the full Board approve an Investment Policy statement, then create an account and complete signature cards. Nancy Jones voiced her desire to retain investments in the Vermont Community Loan Fund and to avoid investing in fossil fuel corporations. A motion was made by Emmons and seconded by Jones to have Mascoma Wealth Management draft an Investment Policy and work with the Executive Director in preparing for a full Board discussion. Unanimously approved.

**4. Approval of the September 11, 2019 Minutes:**

On a motion made by Jones, seconded by Edgerton, the Minutes of September 11, 2019 were approved as drafted.

**5. Acceptance of the unaudited September, 2019 Financial Reports:**

Jones asked what was the fee income of \$1,000.70? Gish responded that it was staff time for

Gerald Fredrickson, Chair ~ Peter G. Gregory, AICP, Executive Director  
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TRORF work. On a motion made by Jones seconded by Edgerton, the September financial report was accepted as presented.

**6. Regional Plan Update:**

Gregory noted the final Regional Plan hearing is scheduled for October 30 and noted that people can come forward with the same or new public comments. TRORC staff made changes that the Board agreed on to Bradford's Land Use Areas, Hartford policy changes, and state Department suggestions. Edgerton noted his appreciation of the hard work of staff and Gregory's leadership in dealing with public input regarding the Regional Plan.

**7. Executive Director FY20 Goals:**

Gregory responded to questions regarding Executive Director FY20 goals. Gregory reported that a new Finance Manager has been hired, completing goal #2. Jones asked if Jon Binhammer could be voted as the Conservation At-Large member. Gregory responded yes. On a motion made by Emmons and seconded by Edgerton, the Executive Director FY20 Goals were approved unanimously.

**8. Updates:**

Gregory outlined the October 30 full Board agenda that contains many public hearings related to Town Plan and Energy Determination approvals. Gregory also briefed the Committee on the progress of the Keys to the Valley Housing Study.

No Executive Session was needed.

Meeting adjourned at 4:40 p.m. Meeting Minutes prepared by:  
Dee Gish, Finance Manager, October 18, 2019.