

**TRORC
EXECUTIVE COMMITTEE**

Virtual Meeting

November 11, 2020

MEETING MINUTES

Attendance: Jerry Fredrickson, Chair; Bill Emmons, Vice Chair; Nancy Jones, Treasurer; David Brandau, Bill Edgerton, Nancy Malmquist; Peter G. Gregory, Executive Director.

1. Call to Order/Changes to Agenda:

Chair Fredrickson convened the meeting at 3:02 p.m. A quorum was declared by the Chair. No changes were made to the agenda.

2. Public Comment:

No members of the public were present.

3. Approval of the October 14, 2020 Minutes:

On a motion made by Brandau and seconded by Jones, the Minutes of October 14, 2020, were unanimously approved.

4. Acceptance of the unaudited October 2020 Financial Reports:

The unaudited October 2020 Financial Reports were unanimously accepted as presented on a motion made by Edgerton and seconded by Brandau.

Gregory noted that the Agency of Commerce's 2nd quarterly advance was received in October. Gregory also noted that the draft of the FY 20 Audit has not yet been received. He is pushing the auditors to get us the draft.

Gregory also noted the enclosed June 30, 2020 Balance Sheet that IS based on audited numbers. It indicates that TRORC lost \$201.04 due to operations for the year. This is better than the anticipated loss of \$20,000+.

The Accounts Receivable Aging Report is in good shape with the exception of a Northwest Regional Planning Commission invoice. Gregory continues to follow up on that.

5. Investment Program Update:

Gregory indicated that Mascoma is in the process of seeking the information and signatures from

Gerald Fredrickson, Chair ~ Peter G. Gregory, AICP, Executive Director
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us to open the Fidelity account. Gregory will notify the Committee when that has happened. In addition, prior to any movement of investments from TRORC to Fidelity, Gregory will seek and receive authorization from the Executive Committee prior to the change.

6. Strategic Plan Update:

Gregory indicated that Kevin Geiger has volunteered to assist. Fredrickson asked that Gregory set a meeting date and then approach a couple of Commissioners. Fredrickson would like to be a part of the effort. FYI.

Project Updates:

Gregory indicated that a job ad is out for a new hire. Gregory will share the ad with Committee members.

December Board Meeting Agenda – Agenda items will include:

Guest Speaker – Matt Dunne, former State Senator and Founder of the Center for Rural Innovation (CORI). In addition, some Public Hearings will be held to take comment on the approval of the Bethel Town Plan and Energy Determinations for Bethel and Thetford.

The meeting was adjourned at 4:04pm.

Meeting Minutes prepared by:

Peter Gregory, Executive Director November 30, 2020.