

**TRORC
EXECUTIVE COMMITTEE**

**King Farm
Woodstock, VT**

January 12, 2022

MEETING MINUTES

Attendance: Jerry Fredrickson, Chair; Bill Emmons, Vice Chair; Nancy Jones, Treasurer; Nancy Malmquist, Peter G. Gregory, Executive Director; Kevin Geiger, Director of Planning; Lori Kay, Finance Manager. Guest Todd Allen, Mascoma Wealth Management. David Brandau, Secretary; Bill Edgerton – absent.

1. Call to Order/Changes to Agenda:

Chair Fredrickson convened the meeting at 3:08 p.m. A quorum was declared by the Chair. No changes were made to the agenda.

2. Public Comment:

No public comments were received.

3. Approval of the December 8, 2021 Minutes:

On a motion made by Emmons and seconded by Malmquist, the Minutes of December 8, 2021 were approved.

4. Acceptance of the unaudited December 2021 Financial Reports:

The unaudited December 2021 Financial Reports were unanimously accepted as presented on a motion made by Jones and seconded by Emmons.

Gregory reported that the AR Aging report is in good shape. We are waiting for an outstanding payment from one customer. (This payment was subsequently received on Jan. 15, 2022.)

5. Mascoma Wealth Management:

Todd Allen from Mascoma Wealth Management provided an overview of TRORC's investment portfolio, its growth and current allocation across various types of investment categories. He also provided a forecast of expected activity in 2022 and provided a recommendation of where TRORC may want to shift some of its funds to continue its pattern of growth.

6. Abuse Policy - Draft:

The Executive Committee shared their minor feedback on the draft Abuse Policy that was included in the Executive Committee's meeting packet. On a motion made by Emmons and seconded by Jones, the final version of the policy was unanimously accepted and adopted by the Executive Committee. The Abuse Policy has been distributed to staff and posted on the TRORC website.

7. Revised Brownfields Form:

On a motion by Emmons and seconded by Jones, the revised Brownfields Site Assessment Program form was unanimously adopted. It will be used for future work on Brownfields site funded by the State of Vermont.

8. Staff Updates:

Planner Sage Doviak began working at TRORC on January 3, 2022. She is a recent graduate of the University of Vermont.

The two-year Term position has been posted. A copy of the job posting will be sent to the Executive Committee so that they may share it among their networks.

9. Project, NADO, and Legislative Updates

Funding is being proposed to update town Bylaws to make them housing friendly.

Other activity within the Legislature:

- Additional funds are being sought for MPG grants as part of State's FY22 budget adjustment act.
- Working with the House Committee on Energy and Technology on a municipal buildings fuel-switching program. RPCs would assist the towns with this program. If approved, the project would begin as soon as July 1, 2022.

10. January Board Meeting

Noting that there is no urgent business planned for the January Board meeting, Gregory suggested cancelling the January Board meeting. On a motion by Emmons and a second by Jones, the Executive Committee unanimously approved cancelling the January Board meeting. Commissioners will be notified at the earliest opportunity of this change.

The next Board meeting will be held on Wednesday, February 23, 2022.

The meeting was adjourned at 4:03 pm.

Meeting Minutes prepared by:
Lori Kay, Finance Manager, January 19, 2022