

**TRORC
EXECUTIVE COMMITTEE**

**King Farm
Woodstock VT**

**June 12, 2024
MEETING MINUTES**

Attendance: Bill Emmons, Chair; John Echeverria, Vice Chair; Nancy Jones; David Brandau, Nancy Malmquist, Ken Alton; Peter Gregory, Executive Director.

1. Call to Order/Changes to Agenda:

Chair Emmons convened the meeting at 3:05 p.m. A quorum was declared by the Chair. No changes were made to the agenda.

2. Public Comment:

No public comments were received.

3. Approval of the May 8, 2024, Minutes:

On a motion made by Jones and seconded by Brandau, the Minutes of May 8, 2024, were approved.

4. Acceptance of the unaudited May 2024 Financial Reports:

The unaudited May 2024 Financial Reports were unanimously accepted as presented on a motion made by Jones and seconded by Brandau.

Gregory noted based on a question from Jones, about our legal expenses. These are attributable to the Act 250 appeal that TRORC is currently a part too. On Scholarships, we seem to be under on expenditures by \$1000. This is due to a student from a prior year not attaining the required "B" average. Gregory also noted that Accounts Receivables are low but that much end of year billing will occur. Finally, Gregory noted that we are cleaning up a number of Balance Sheet issues as well.

5. Volunteer of the Year Award:

Gergory noted that one nomination was received. Commissioner Frank Tegethoff nominated Alma Roystan of Newbury for this award. On a motion made by Jones, seconded by Brandau, the Award was granted and will be presented at the Annual Meeting.

William B Emmons III, Chair ~ Peter G. Gregory, AICP, Executive Director
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6. FY 25 TRORC Budget preposal:

Gregory walked through the changes made since the last version reviewed by the Executive Committee. It is a balanced budget with all income currently under contract. Vice Chair Echeverria asked what each of the major pieces of income were and then asked that the Board packet also have some additional detail on the largest pieces of income. On a motion made by Brandau, seconded by Alton, the Executive Committee approved the changes with a recommendation for the full Board to adopt in June.

7. Updates:

Gregory reminded members of the Veto Session on the 17th. Gregory also reviewed the Annual meeting Agenda and answered a few questions. Gregory then left the meeting and Members began deliberations of the Director performance for FY 24.

Meeting adjourned at 4:00 p.m.

Meeting Minutes prepared by:

Peter G. Gregory, Executive Director,

June 17, 2024